

CURRICULUM VITAE

MICHAEL J. MONAGHAN

PROFESSIONAL EDUCATION

University of San Francisco

College of San Mateo

United States Air Force



PROFESSIONAL EXPERIENCE

Safeco Insurance Company 1972-1975

Multiple Lines Field Adjuster. Investigated, evaluated and settled property and casualty claims arising from auto, homeowners and commercial coverages.

Yosemite Insurance Company 1975-1978

Claims Examiner/Supervisor. Supervised staff adjusters. Handled large commercial casualty claims. Researched and established procedures for handling surety claims.

Mission Insurance Company 1978-1980

Assistant Claim Manager. Supervised adjusters and examiners. Handled large property and casualty claims. Temporary Claim Manager.

Fremont Indemnity Company/Comstock Insurance Company 1980-1984

Claim Manager, Northern California Division. Reorganized property and casualty claims department, and implemented proper claims practice. Managed the investigation, evaluation and settlement of commercial property and casualty claims.

Fremont Physicians and Surgeons Insurance Company 1984-1986

Assistant Vice President, Claim Manager. Established claim procedures. Hired a complete staff. Evaluated total exposure and established accurate reserves. Managed the investigation, evaluation and settlement of medical malpractice claims.

claims resource management, inc.
P.O. Box 250 • 33345 Santiago Road • Acton, California 93510
Telephone: (661) 265-6400 • Fax: (661) 265-6450 • www.crmi.com

PROFESSIONAL EXPERIENCE CONTINUED

Professional Managers 1986

Special Assignment. Evaluated exposure generated by a nationwide professional liability program, and revised reserves and IBNR. Negotiated cancellation of managing general agency agreement. Restructured program to reflect loss of reinsurance. Commuted quota share contract with an impaired carrier. Resolved constructive cancellation disputes with various state insurance departments.

Fremont Reinsurance Company 1986-1993

Vice President, Claims. Reorganized and managed a large treaty reinsurance claim department. Established automated processing procedures, paperless file technology and account responsibility. Planned, supervised and participated in extensive reinsurance audits. Managed litigation and arbitration..

Fremont Indemnity Company/Comstock Insurance Company 1990

Special Assignment. Organized discontinued operations claim department. Corrected ceded reinsurance procedures.

Fremont Indemnity Company 1993-2003

Vice President, Discontinued Operations. Managed the claims functions for all discontinued lines, including property and casualty, professional liability and assumed treaty and facultative reinsurance. Researched, priced and negotiated reinsurance commutations with large domestic and foreign insurers.

Claims Resource Management, Inc. 2003-Present

Assistant Vice President.

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